



Special Loans from the Living Welfare Fund Related to the Impact of COVID-19 Guide for Grace Period for Redemption (Payment) and Small Payment

Toyama Prefecture Council of Social Welfare

Special loans from the living welfare fund (emergency small amount fund/general support fund) that you borrowed will face the start of redemption (payment) soon. If it is difficult for you to make the redemption (payment) of the loan, you are allowed to make an application for the grace period for redemption (payment) or a change in the monthly payments (small payment).

Grace period for redemption (payment)

1. Requirements of grace period for redemption (payment) and required documents

Requirements of grace period for redemption (payment)		Documents required for the application
(i)	Experienced an earthquake, a fire, or other reasons	Materials showing that you experienced a disaster, such as disaster victim and disaster damage notice certificates
(ii)	Under medical treatment	Materials to confirm that you are under medical treatment, such as doctor's certificate and certificate of disease
(iii)	Unemployed or resigned	Materials to confirm that you are unemployed or resigned, such as certificate of retirement and letter of resignation
(iv)	Subject to the grace period for redemption of other loans, including a student loan and a loan for business operators (excluding a housing loan)	Materials to confirm that you are subject to the grace period for redemption of other loans
(v)	The opinion submitted from the self-support counseling and support organization as a result of counseling with the organization that it is appropriate to give the borrower the grace period for redemption because of living conditions	Written opinion from a self-support counseling and support organization
(vi)	The Judgment made by the chairperson of the prefectural council of social welfare that it is remarkably difficult for the borrower to make the redemption of the loan for the same degree of reasons as mentioned above	Submission of materials required after the interview concerning living conditions by the municipal council of social welfare

2. How to make an application for the grace period for redemption (payment)

In case that you meet the requirements for the grace period for redemption (payment) (i) – (v), please prepare the documents required for the application and implement the application procedures at the municipal council of social welfare within the municipality where you reside.

In case you do not meet the requirements for the grace period for redemption (payment), (i) – (v), please consult with the municipal council of social welfare in the municipality where you reside.

*The application form for the grace period for redemption is not enclosed herein. The form is received after consultation with the municipal council of social welfare in the municipality where you reside. Initially, please contact the persons at list of windows in the exhibit.

3. Grace period for redemption (payment)

Fundamentally, the grace period for redemption (payment) is **one year**.

(Example: Case of the grace period for redemption of the emergency small amount fund whose redemption starts January 2023)

	Initial plan	Plan after the grace
Redemption (payment) period	January 1, 2023 to December 31, 2024	January 1, 2023 to December 31, 2025
Grace period for redemption (payment)	—	January 1, 2023 to December 31, 2023
Payments	8,330 yen per month	8,330 yen per month (no change)

***Delayed interest accrues at the rate of 3.0% per year after the end of the payment period.**

*In case you do not meet the requirements for the exemption from redemption (payment), such as the exemption from inhabitant tax for the previous fiscal year during the grace period, please contact the Toyama Prefecture Council of Social Welfare.

Change in monthly payments (small payment)

In case you want to change the monthly payments, please consult the municipal council of social welfare in the municipality where you reside.

- (1) You are allowed to **change the monthly payments to the desired amount for payment.**
- (2) **The change does not result in an extension of the payment period.**
- (3) You are required to **pay the remaining amount by the end of the payment period.** Delayed interest accrues at the rate of 3.0% per year after the end of the payment period.
- (4) You are also allowed to return the changed payments to the initial amount or recalculate the monthly payments so that the payment can be completed by the payment period when you ask for the change.

Inquiry about the system and procedures

- Please forgive us if the redemption (payment) has already been completed or the exemption for redemption has already been determined when the guide is received.
- Please contact the following:
Toyama Prefecture Council of Social Welfare or the municipal council of social welfare within the municipality where you reside
Toyama Prefecture Council of Social Welfare
Phone: **076-432-2960** (9:00–16:00 on weekdays)